

**WEAKLEY COUNTY, TENNESSEE**  
**FINANCIAL MANAGEMENT COMMITTEE**

ORIGINAL

**June 24, 2014 at 8:00 am**

**Financial Management Members Present:** Commissioners Jack Vincent, James H. Westbrook, Eric Owen, Director of Schools Randy Frazier and County Mayor Houston Patrick.

**Financial Management Members Absent:** Commissioner Roger Stewart and Road Supervisor Kermit Hopper.

The Financial Management Committee met on June 24, 2014, 8:00 am in the conference room at the Weakley County Department of Finance.

Commissioner Westbrook made the motion to approve the May 22, 2014 minutes and with a second by Commissioner Owen the motion passed unanimously.

**Old Business**

**Surplus Property**

The surplus property located in Gleason did not sale via the sealed bid process. The other properties sold; however the County has not received payment on all the properties yet. Commissioner Westbrook made the motion for all future county surplus property sales for the funds to be due on the date of the sale or date the bids are opened, cash due at sale time. Commissioner Owen seconded the motion and it passed unanimously.

Discussion followed on the collection of the funds due from the remaining surplus properties sold. Chairman Vincent made the motion requesting the County Attorney to collect the funds due on the remaining two properties sold. Commissioner Westbrook seconded the motion and it passed unanimously.

**New Business**

**Fuel Contract**

Bids were received and opened for the 2014-2015 FY fuel contract. Weakley County Gas & Oil submitted the lowest bid. Commissioner Westbrook made the motion to award the lowest bidder and with a second by Mr. Frazier the motion passed unanimously.

**Department of Finance 14-15 FY Budget**

The committee reviewed the proposed 14-15 FY Department of Finance budget. The proposed budget includes a slight increase in the computer software maintenance agreement as well as the e-stub agreement for one year. Mr. Frazier made the motion to approve the budget and with a second by Mr. Patrick the motion passed unanimously. Discussion followed on the employee health insurance options and how the county's coverage compares to the federal affordable healthcare options.

**Surplus Auction**

Commissioner Westbrook made the motion to approve a surplus auction for the 2014-2015 FY should the Director of Finance deem it necessary to hold an auction. Mr. Frazier seconded the motion and it passed unanimously.

Mr. Patrick made the motion to adjourn and with Commissioner Owen made the motion to adjourn and with a second by the meeting adjourned at 8:32 a.m.

Respectfully Submitted,

A handwritten signature in cursive script, appearing to read "Shawn Francisco", written over a horizontal line.

Shawn Francisco,  
Director of Finance

Approved:

A handwritten signature in cursive script, appearing to read "Jack Vincent", written over a horizontal line.

Jack Vincent, Chairman  
Financial Management Committee

Date: 11 Nov 14